

15<sup>th</sup> to 19<sup>th</sup> May, 2024



# 33rd Harbin International Economic & Trade Fair

Harbin International Conference & Exhibition Center, Heilongjiang Province, China



## Dear Sir / Madam,

## Greetings from Indian Chamber of Commerce.

Indian Chamber of Commerce is organizing ICC India Pavilion (Exhibition cum Buyer Seller Meet), at 33rd Harbin International Economic & Trade Fair, Harbin, Heilongjiang Province, China from 15th ~ 19th May, 2024. This is the 3rd year participation of India Pavilion at Harbin.

Participations are invited from the Indian exporters in the specified attached Participation Form & Mandate to take part in ICC India Pavilion.

Indian Chamber of Commerce reserves the sole right to accept / reject of Participation Forms, after the thorough verification of furnished particulars, to ensure the quality participation at ICC India Pavilion.

Warm regards,

**Dr. Rajeev Singh** Director General Indian Chamber of Commerce

#### Highlights:

- **Product Sectors:** Consumer Goods, Handlooms, Handicrafts, Textiles, Wooden Handicrafts & Furniture, Brass Handicraft, Home Appliances, Green Energy, Health & Beauty Equipment / items etc.
- Booth Size: 9 Sqm.
- Booth Cost (subsidized): INR 1,60,000 + 18% GST
- Hotel Accommodation: Complimentary for one-person x 7 nights on twin sharing basis Extra Person: INR 25,000 + 18% GST (7 nights on twin sharing basis) Hotel Check in: 13<sup>th</sup> May, 2024
- Local Transportation: Complimentary Hotel to Venue Transfer for 5 days (May 15-19, 2024)







## 33<sup>rd</sup> Harbin International Economic & Trade Fair

### Harbin International Conference & Exhibition Center, Heilongjiang Province, China

#### **Brief:**

The relationship between the two giants of Asia, and the world, has been progressing at a tremendous pace. Both nations have witnessed their share of ups-and-downs over the years. India and China today represents Asia's two largest and most dynamic economies which are emerging as new trend setters in international relations.

The rapid expansion of India-China bilateral trade since the beginning of this century has propelled China to emerge as India's largest goods trading partner by 2008, a position which China continues to hold today. Since beginning of the last decade, bilateral trade between the two countries recorded exponential growth. From 2015 to 2022, India-China bilateral trade grew by 90.14%, an average yearly growth of 12.87%. In 2022, the overall trade with China increased by 8.47% year on year to reach USD 136.26 billion, crossing the USD 100 billion mark for a second time in a row. The trade deficit came at USD 101.28 billion as India's imports from China witnessed an increase by 118.77% to reach USD 118.77 billion, meanwhile India's exports to China decreased by 37.59% year on year to reach USD 28.03 billion.

Growth in bilateral investment has not kept pace with the expansion in trading volumes between the two countries. While both countries have emerged as top investment destinations for the rest of the world, mutual investment flows are yet to catch up. According to the Ministry of Commerce of China, Chinese investments to India in the year of 2021 was USD 63.18 million down 68.3% year on year and the cumulative Chinese investment to India by the end of 2021 amounted to USD 5.403 billion. Indian investment into China for the year 2021 was USD 6.32 million declining by 47.4% year on year and the cumulative Indian investment to China by the end of 2021 reached USD 943.96 million.

Harbin Trade fair has been held for consecutive 33rd year since 1990. It is the universal exhibition, which includes some different pavilions and different products every year. Harbin Trade Fair is the window of the Heilongjiang Province, which is the most northern province of China and adjacent to Russia. So Harbin has a close cooperation with Russia.