



BACKGROUND

The significance of the role played by Public Enterprises in any country, particularly in the developing ones, can hardly be overemphasized. Public enterprises, as a form of business organisation have attained a great deal of significance in recent times. The primary objective of the establishment of public enterprises is to serve the public at large and to create employment opportunities. Across the globe, public expectations and priorities are changing and along with it, the need to proactively and dynamically adapt new practices and technologies. Over the years, the gamut of Public enterprises in India has undergone a phenomenal growth both in terms of numbers and volume of investments. Restructuring of PSEs to make their operations competitive and viable on a long term and sustainable basis has been a focus of the Governments over the last few years.

The purpose for which a public sector enterprise is set up is primarily for the welfare of both the workers and the society. Hence, the performance of the public sector enterprises cannot be evaluated in terms of the criteria used to judge the

performance of private sector enterprises. The basic difference between private and public ownership is the difference in objectives, namely, welfare maximization by the public sector and profit maximization by the private sector.

Creation of employment opportunities has always been a key point of focus for the PSEs. However, over the years certain other concepts like Corporate Governance, CSR, Sustainability, and technological innovation & best practices have steadily established themselves as key factors in mapping the credibility of public enterprises. Even with increasing global competition, many of the Indian CPSEs have carved out a niche for themselves and established their brand equity in the global space.

We are happy to represent the 12th PSE Excellence Awards at New Delhi; which would be preceded by a conclave to take note of the way forward in making Indian PSEs an even better force to reckon with in terms of national and international benchmarking.

RETROSPECT





AWARD CATEGORIES

MAHARATNA, NAVARATNA, MINIRATNA I,II & OTHERS

Operational Performance Excellence

Corporate Social Responsibility & Sustainability

Contribution of Women and differently abled resources in PSEs

CEO/CMD/MD of the year

Last Date of Submitting

Nomination Form: 17th January, 2023

Conclave & Award Ceremony:

17th March, 2023; New Delhi

JURY MEMBERS

Dr. Bhaskar Chatterjee (Jury Chair)

Former Secretary, Department of Public Enterprises, Government of India

Mr. R.S Sharma

Former CMD, ONGC Ltd

Ms. Deepa Gupta

Finance & Policy Specialist

Mr. Ashish K Bhattacharya

Adjunct Professor, IMT Ghaziabad, Senior Advisor, BSR & CO LLP

Dr. Uddesh Kohli

Former CMD, PFCL

Mr. Alok Perti

Advisor, Ministry of Coal, Government of India

Mr. J.V.RamaMurthy

President & COO, HCL

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